





Carbon Pricing for Net Zero/Utilizing Market Mechanism

The Research Institute of Economy, Trade and Industry The Institute of Energy Economics, Japan The EU-Japan Centre for Industrial Cooperation Joint webinar

<u>The EU-Japan Centre for Industrial Cooperation (EUJC)</u> has held webinars on decarbonization respectively with <u>the Research Institute of Economy, Trade and Industry</u> (<u>RIETI</u>) and <u>the Institute of Energy Economics</u>, <u>Japan (IEEJ)</u>. This time, three organizations hold jointly the following webinar focusing on carbon pricing /market mechanism.

Carbon pricing includes carbon tax, emissions trading system, carbon credits trading, etc., and is expected to be used as a means of realizing a carbon-free society. However, companies may feel it a burden, and therefore, views of industries are not monolithic.

At the international scenes, the EU has implemented an emissions trading system (ETS) for years, and carbon border adjustment mechanisms (CBAM) have been proposed to avoid carbon leakage last July. Also, emissions trading systems have been introduced in several states of the United States, China, and South Korea. In addition, at COP26 last November, the implementation rules of the market mechanism under Article 6 of the Paris Agreement were agreed, and it is expected that international credit transfer will be utilized.

Therefore, in this webinar, speakers/panelists will review the current status of EU ETS and CBAM, the status of consideration of existing credit transfer mechanisms and discussion on the introduction of carbon pricing in Japan (GX League proposed by METI, etc.) and explore ways how carbon pricing will be effective by industries' utilization.

1. Date and time:

Thursday, January 27, 2022 17:00-18:45 Tokyo (9:00-10:45 Brussels)

* The closing may be extended depending on the content of the Q & A / discussion.

2. Languages:

English and Japanese (with simultaneous interpretation)







3. Program:

17:00 (9:00) Opening

 MC: Yasuo Tanabe, Managing Director, <u>EU-Japan Centre for Industrial</u> Cooperation

17:00 to 18:15 (9:00 - 10:15) Presentation

- Toshiyuki Sakamoto, Board Member, Director, Charge of Climate Change & Energy Efficiency Unit, <u>The Institute of Energy Economics</u>, <u>Japan</u>
- Andrei Marcu, Executive Director, <u>European Roundtable on Climate Change and</u>
 Sustainable Transition
- Toshi Arimura, Faculty Fellow, RIETI / Professor, School of Political Science and Economics & Director, <u>Research Institute for Environmental Economics and</u> Management, Waseda University
- **Kazunori Takahashi**, Deputy General Manager, Sustainability Promotion Division, **Hitachi**, **Ltd**.
- · Daniele Agostini, Head of Energy and Climate Policies, Enel Holding (Italy)
- · Axel Eggert, Director General, the European Steel Association (EUROFER)

18:15-18:45 (10:15 -10:45) Q&A/Discussion

- Moderator: Tetsuya Watanabe, Vice President, Research Institute of Economy,
 Trade and Industry
- 4. Participation fee:

Free

5. Registration:

This webinar will be held at ZOOM. Please click the following ZOOM link to register for participation. **ZOOM registration link**

6. Q & A:

Any questions during the webinar will be welcomed at the Q & A box from your PC etc., but please note that due to time constraints, all them can't be accepted. Questions in advance are also welcome and please fill in the question / comment column when registering for ZOOM.